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Sensex

Template #8898373

Backtest #999083002261007

ran as intraday · observed intraday · 2025-10-07 → 2026-10-06 · 247 sessions

Mixed — Mixed — strong returns, severe drawdowns

What do these numbers mean?

All

Light

Dark

Gross

Net of costs

- Report
- Trades & Data
- Strategy

CAPITAL REQUIRED

Rs. 6.0 K

GROSS P&L

Rs. 26.43 L

before costs

GROSS ROI

+44051.87%

CAGR (GROSS)

+44984.99%

SHARPE (GROSS)

22.17

SORTINO (GROSS)

377.85

CALMAR (GROSS)

549.27

MAX DD · CAPITAL (GROSS)

-81.9%

Rs. 4.9 K · eq.peak -5.0%

DAYS TRADED

242 of 247

sessions with fills or a carried position — no-trade sessions still advance run_counter

WIN RATE

97%

234W / 8L of 242 decided · 242 sessions with fills

GROSS EXPECTANCY / TRADE

Rs. 258

10250 closed round-trips

STREAKS (TRADE DAYS)

97 / 1

win / loss

AVG FILLS / MONTH

1714.2

entry + exit

LOTS TRADED

20500

entry + exit fills

Gross ROI 44052% (~44985% gross CAGR) on Rs.6K capital — before brokerage, slippage and statutory costs. Peak drawdown reached -82% (Rs.5K), 3 days underwater.

FULL STATISTICS

RETURNS

Capital Required

Rs. 6000

Total Gross P&L

Rs. 26,43,112

Total Gross ROI

+44051.87%

CAGR (annualised)

+44984.99%

Expectancy / Trade

Rs. 258 (4.30%)

Max Profit in a Day

Rs. 37207.0

Max Loss in a Day

Rs. -4914.0

Avg P&L / Day

Rs. 10922.0

Monthly Average Return

Rs. 203316 (3388.61% of capital)

Total Costs

— (switch to Net)

Net P&L (after costs)

— (switch to Net)

Net ROI (after costs)

— (switch to Net)

RISK

Daily Return SD (gross)

127.68%

Monthly P&L SD

Rs. 91260

Max Drawdown (capital)

-81.90% (Rs. 4,914)

Max Drawdown (equity peak)

-4.98%

Worst rolling 6M

Rs. 1348541 (22475.7% of capital), ending 2026-10-06

RATIOS & QUALITY

Calmar

549.27

Sharpe

22.17

Sortino

377.85

Win Rate (of days traded)

97.0%

Win Days / Loss Days

234 / 8

Win Streak / Loss Streak (trade days)

97 / 1

TRADING ACTIVITY

Total Trading Days

242

Avg Fills / Day (entry+exit)

84.71

Avg Fills / Month (entry+exit)

1714.2

Avg Profit (profit days)

Rs. 11359.0

Avg Loss (loss days)

Rs. -1850.0

Avg Holding Time

8 min

Hover a dotted label for what the number means — full glossary under "What do these numbers mean?" above.

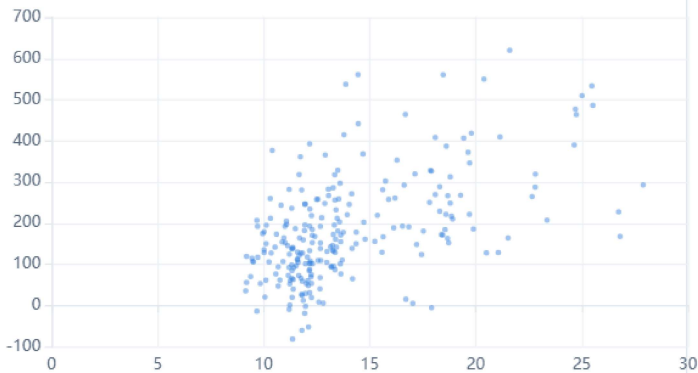
EQUITY CURVE & DRAWDOWN

— gross · net · benchmark · drag to zoom



PERFORMANCE BY VOLATILITY REGIME — conditioned on India VIX (the question that breaks short-vol books)

VIX REGIME	DAYS	P&L	ROI%	WIN%
Very low	89	Rs. 6.43 L	+10718.32%	93%
Low	86	Rs. 8.93 L	+14887.58%	99%
Normal	48	Rs. 7.09 L	+11820.98%	98%
Elevated	13	Rs. 2.64 L	+4407.95%	100%
High	6	Rs. 1.33 L	+2217.03%	100%

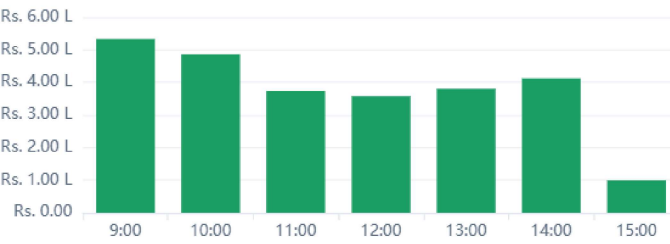


P&L ATTRIBUTION — by leg

SET / LEG	TRADES	NET P&L	WIN%
PE	5150	Rs. 11.75 L	51%
CE	5100	Rs. 11.49 L	51%

TIMING EDGE — day-of-week (t-stat flags significance)

DAY	DAYS	TOTAL	AVG	T-STAT
Mon	49	Rs. 4.59 L	Rs. 9.4 K	7.8 ●
Tue	49	Rs. 5.52 L	Rs. 11.3 K	10.4 ●
Wed	50	Rs. 5.52 L	Rs. 11.0 K	10.4 ●
Thu	47	Rs. 6.55 L	Rs. 13.9 K	11.8 ●
Fri	47	Rs. 4.25 L	Rs. 9.1 K	11.6 ●



SETS — which set carries the strategy · net of pro-rated costs, closed round-trips booked on exit day · "without" rows are arithmetic, not a re-run

Sets *i* 2 Diversification benefit *i* 33% Most correlated pair *i* Set 1 / Set 2 p 0.14

SET	TRADES	WIN%	NET P&L	PE NET	CE NET	SHARE	PF	MAX DD	AVG HOLD
Set 1	5100	51%	Rs. 11.49 L	—	Rs. 11.49 L	49%	2.39	Rs. 5.4 K	8m

SET	TRADES	WIN%	NET P&L	PE NET	CE NET	SHARE	PF	MAX DD	AVG HOLD
Set 2	5150	51%	Rs. 11.75 L	Rs. 11.75 L	—	51%	2.54	Rs. 4.3 K	8m
INSIDE THE WORST DRAWDOWNS — WHICH SET LOST WHAT (DAY AFTER THE PEAK → TROUGH)									
EPISODE					DEPTH		SET 1		SET 2
2025-10-17 → 2025-10-20					Rs. 4.9 K		-Rs. 4.6 K		-Rs. 1.9 K
2026-09-09 → 2026-09-10					Rs. 3.7 K		-Rs. 1.3 K		-Rs. 3.1 K
2025-11-11 → 2025-11-12					Rs. 3.1 K		-Rs. 232		-Rs. 3.7 K
2026-07-31 → 2026-08-03					Rs. 1.2 K		-Rs. 274		-Rs. 2.4 K
2025-12-19 → 2025-12-22					Rs. 855		-Rs. 763		-Rs. 919
Episodes are measured on the daily mark-to-market series; the per-set cells are closed round-trips inside the window, so they need not sum to the depth.									
CORRELATION OF DAILY P&L BETWEEN SETS									
					SET 1		SET 2		
Set 1					1.00		0.14		
Set 2					0.14		1.00		
Days on which a set closed nothing count as 0. Above 0.7 the two sets are mostly the same trade twice, with twice the margin; near 0 they earn their keep as diversifiers.									
WITHOUT ONE SET — ARITHMETIC, NOT A RE-RUN									
BOOK			TRADES	NET P&L		MAX DD		SHARPE	CAGR
All sets (as run)			10250	Rs. 23.24 L		Rs. 6.5 K		20.30	+39538.90%
Without Set 1			5150	Rs. 11.75 L		Rs. 4.3 K		16.48	+19942.47%
Without Set 2			5100	Rs. 11.49 L		Rs. 5.4 K		14.39	+19504.37%
The attributed P&L with one set subtracted. A set whose exit reads strategy-level P&L, that shares margin, or that the Universal Exit closes together with the rest will not behave like this on its own. To know, run the variant without it.									

EXIT ATTRIBUTION — what each exit rule contributed (gross)

EXIT TYPE	LEG ROUND-TRIPS	WINS	P&L	AVG / TRIP
Set exit	9780	4914	Rs. 25.37 L	Rs. 259
Universal exit	346	256	Rs. 1.38 L	Rs. 399
Session-end square-off	67	29	-Rs. 7.8 K	-Rs. 116
Stop-loss	57	0	-Rs. 24.3 K	-Rs. 426

TOP-5 DRAWDOWNS

START	TROUGH	DEPTH %	₹	DAYS
2025-10-17	2025-10-20	-81.9%	Rs. 4.9 K	6
2026-09-09	2026-09-10	-60.9%	Rs. 3.7 K	2
2025-11-11	2025-11-12	-52.4%	Rs. 3.1 K	2
2026-07-31	2026-08-03	-19.4%	Rs. 1.2 K	4
2025-12-19	2025-12-22	-14.2%	Rs. 855	4

Max time-to-recover ⓘ 1d

Median underwater ⓘ 1d

Currently underwater ⓘ 0d

Ulcer index ⓘ 7.57

Pain index ⓘ 1.02

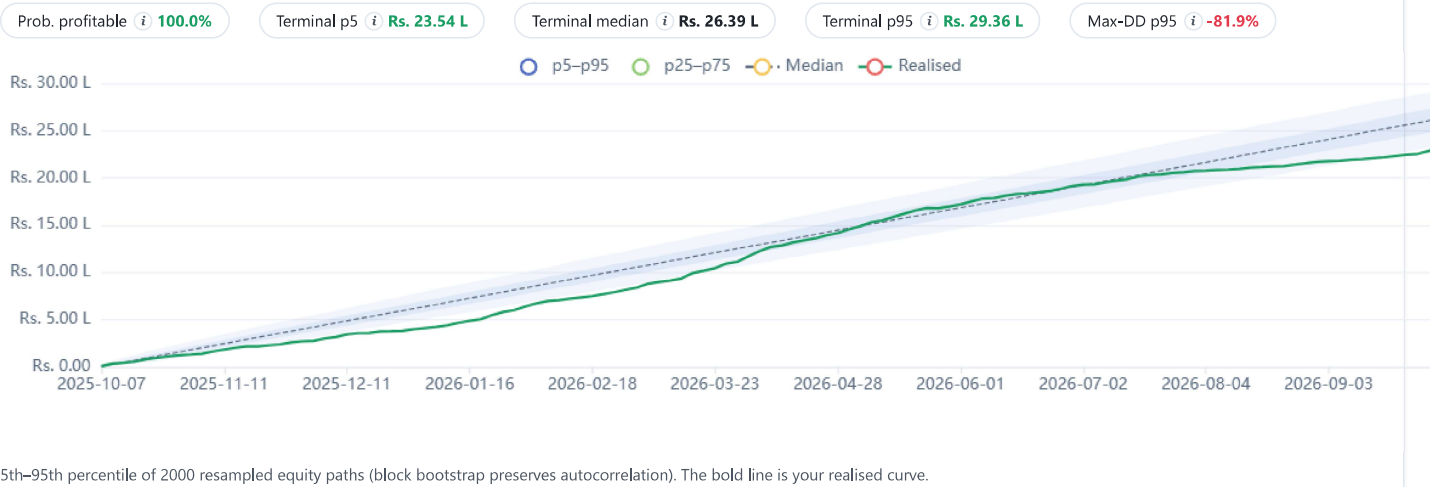
Recovery factor ⓘ 537.87

BREAKDOWNS — gross P&L (mark-to-market, by day) · trades = round-trips closed in the period · lots = size of those round-trips

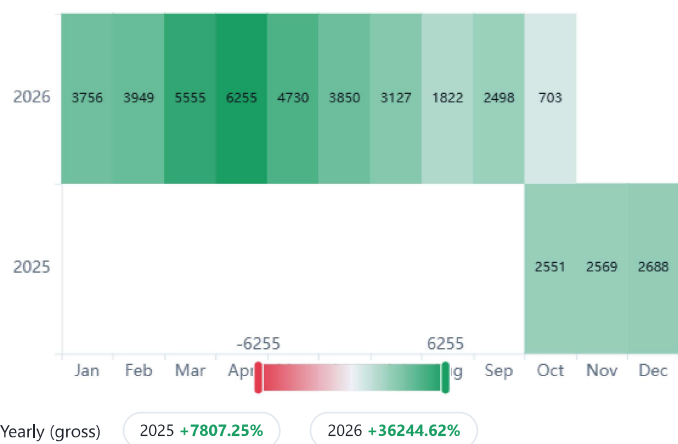
Month-wiseWeek-wiseDay-wiseUnderlying-wise

MONTH	ENTRIES ⓘ	EXITS ⓘ	LOTS	P&L	ROI %
Oct'25	771	771	771	Rs. 1.53 L	+2550.63%
Nov'25	799	799	799	Rs. 1.54 L	+2568.68%
Dec'25	880	880	880	Rs. 1.61 L	+2687.93%
Jan'26	747	747	747	Rs. 2.25 L	+3755.60%
Feb'26	816	816	816	Rs. 2.37 L	+3949.05%
Mar'26	850	850	850	Rs. 3.33 L	+5554.65%
Apr'26	869	869	869	Rs. 3.75 L	+6255.18%
May'26	822	822	822	Rs. 2.84 L	+4729.85%
Jun'26	923	923	923	Rs. 2.31 L	+3849.98%
Jul'26	892	892	892	Rs. 1.88 L	+3126.73%
Aug'26	851	851	851	Rs. 1.09 L	+1821.82%
Sep'26	890	890	890	Rs. 1.50 L	+2498.27%
Oct'26	140	140	140	Rs. 42.2 K	+703.48%

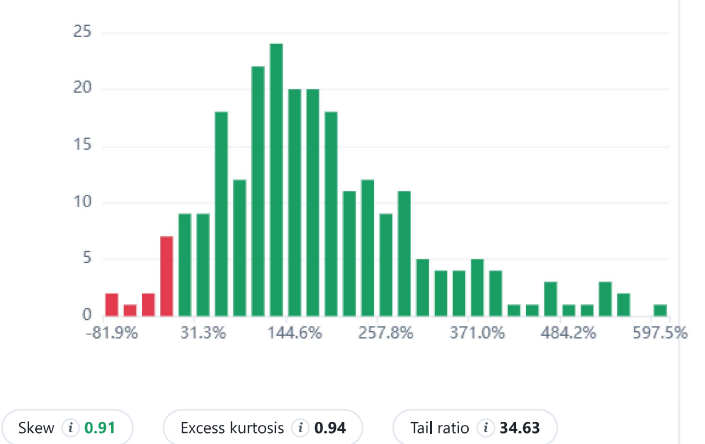
MONTE-CARLO ROBUSTNESS — block-bootstrap of the daily return path · is the result edge or luck?



MONTHLY RETURNS (% of capital · gross)



DAILY RETURN DISTRIBUTION



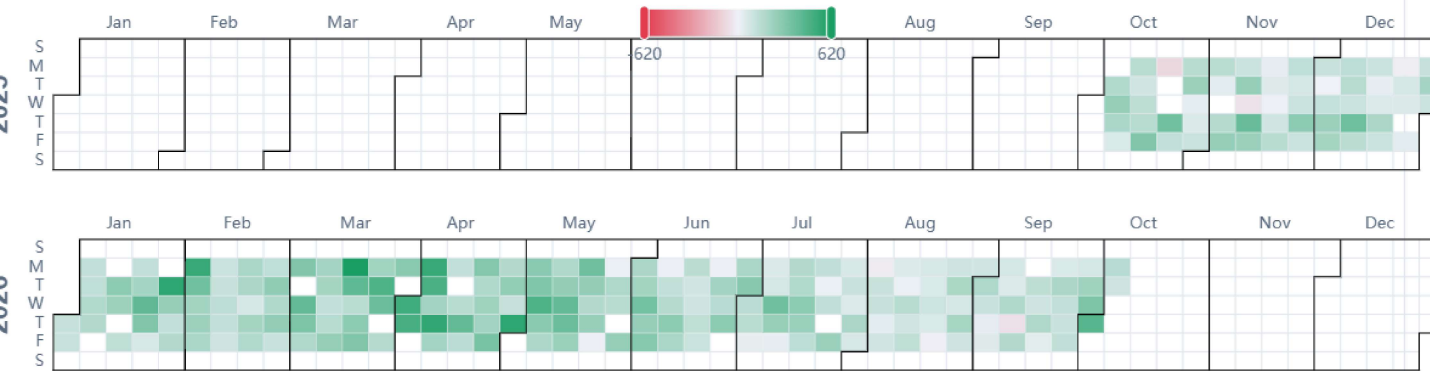
Omega ⓘ 179.60

VaR 5% ⓘ 12.08%

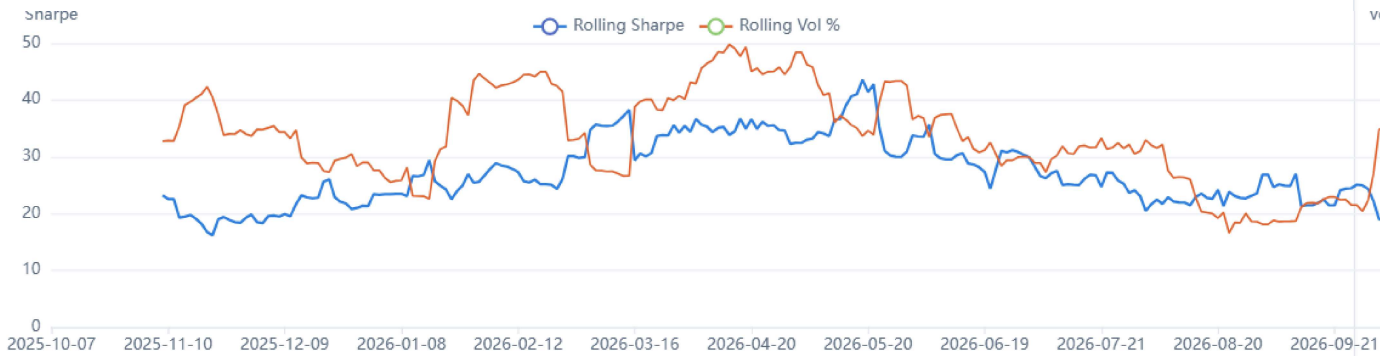
CVaR 5% ⓘ -16.56%

Best / worst day ⓘ 620.1% / -81.9%

DAILY RETURNS CALENDAR



ROLLING SHARPE & VOLATILITY — 21-day window, annualised



MARGIN UTILISATION & RETURN-ON-MARGIN — capital the book actually blocks over time

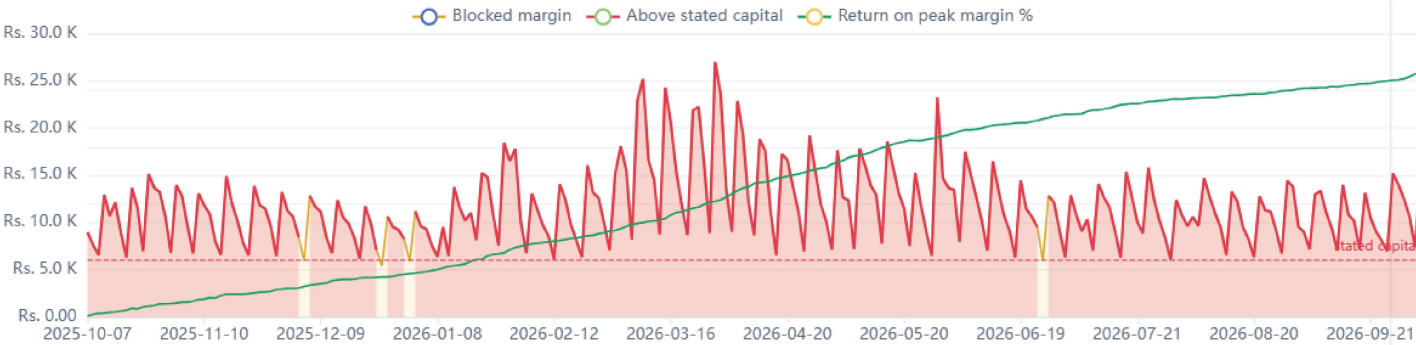
Peak margin ⓘ Rs. 27.0 K

Avg margin ⓘ Rs. 11.6 K

Return on peak margin ⓘ +8613.97%

Days above stated capital 238 of 242

⚠ Blocked margin exceeded the stated capital (Rs. 6.0 K) on 238 of 242 days — peak Rs. 27.0 K. The red stretches below mark those days; this book likely needs more capital than the backtest assumes.



RISK FLAGS

HYPOTHESES TO TEST (fired, not advice)

Deep drawdown

-82% peak-to-trough (Rs.5K on Rs.6K), 3 days underwater.

Real results are likely a little worse than this

This strategy trades options close to expiry, and prices are only checked once a minute. A sharp move that reverses inside the same minute is missed, so roughly 1 in 9 price-triggered exits that would have fired live did not fire here.

Some stops filled well past their level

17 stop-loss exits booked a loss more than 20% beyond the configured stop (marked in the trade list). Prices are checked once a minute, so a fast move can carry past the level before the exit fires; live fills can land past a stop too, but not always this far.

14 losing trades in a row

Risking 2% of the account per trade, that run alone costs 25%; at 1%, 13%. The streak tile counts trading DAYS, not trades.

Entry signals the engine could not fill

On 375 bars the entry condition was true but at least one leg had no tradable price, so nothing was opened. Legs seen doing it include OPTIDX_SENSEX_14JAN2026_CE_84100, OPTIDX_SENSEX_14JAN2026_PE_84500, OPTIDX_SENSEX_14JAN2026_PE_84400. Every sampled case was a contract that exists but had not traded recently, not a strike that was never listed. This counts BARS, not trades -- a level condition retries every bar, so one blocked session contributes many. A blocked bar books no entry, so an entry can fill hours after its signal, or not at all on a session where the leg never trades.

Entry and exit prices here are the best of each minute

This backtest was run with prices taken at each minute's OPEN, and its legs are index options. Measured on 21,011 real fills: live index-option fills came in about 1.5% worse than the minute's open, and about 3.5% worse in the first 15 minutes of the day. Expect real entry and exit prices to be a little worse than the ones shown here.

No portfolio stop-loss

A 3-day, -82% drawdown suggests nothing caps a losing run. Test a max-loss kill-switch, then re-backtest.

COST LAB — move the sliders to see Net P&L recompute live (this is what a PDF can't do)Gross P&L **Rs. 26,43,112**Total costs **-Rs. 8,02,776**Net P&L **Rs. 18,40,336**Net ROI **+30672.26%**Net Sharpe **15.67**

Brokerage / order: 20



Brokerage %: 0%



Slippage %: 0.05%



STT %: 0.1265620875107298%



Exchange txn %: 0.03503%



GST %: 18%



Stamp duty %: 0.003%



SEBI / Cr: 10



Other / order: 0


☒ Apply statutory charges
(STT/exch/SEBI/GST/stamp)

Default profile = **NSE options** statutory rates. This window spans a statutory rate change, so each fill is charged at the rate in force on its own day and the sliders open at the turnover-weighted average of those. The same linear cost model the PDF uses; the default view matches the engine. Orders in window: **20500**, turnover **Rs. 20.31 Cr.**

Strategy 999083002261007 · generated from the same data layer as the PDF report. Headline P&L follows the Gross/Net toggle; risk ratios are net of costs. Benchmark, regime & Monte-Carlo are full-period; trade & timing analytics are realized round-trips.